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**SAM WOO HOLDINGS LIMITED**

**三和集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 2322)

### **VOLUNTARY ANNOUNCEMENT**

On 14 April 2011, the Company received a writ of summons with a general indorsement of claim (reference number HCA654/2011) lodged by Chun Wo Foundations Limited (the “**Writ of Summons**”) as plaintiff (“**Chun Wo**”), dated 13 April 2011, in relation to a claim for the sum of approximately HK\$32.45 million against the Company as damages suffered by Chun Wo as a result of the Company procuring or inducing Sam Woo Bore Pile Foundation Limited (“**SWBP**”) to breach a sub-contract entered into in or about March 2002 between Chun Wo and SWBP in respect of foundation works for the Pok Oi Hospital redevelopment and expansion project (the “**Sub-contract**”) and continuing to procure or induce a breach of the Sub-contract until about February 2011.

Regarding the Sub-contract, SWBP, as plaintiff, initiated litigation against Chun Wo, as defendant in 2008 (reference number HCCT49/2008) for amount due by Chun Wo of approximately HK\$42.85 million (the “**Litigation**”). As advised by SWBP, the Litigation is ongoing as at the date of this announcement and SWBP will continue to pursue the claim against Chun Wo.

Upon completion of the disposal of Sam Woo Group Limited by the Company as set out in the announcement of the Company dated 21 February 2011, SWBP ceased to be a subsidiary of the Company.

The Company has not been a party to the Sub-contract or the Litigation between Chun Wo and SWBP. The Company takes the view that Chun Wo has no merit in its allegation against the Company under the Writ of Summons and will retain solicitors to deal with the matter.

Further announcement(s) will be made in respect of further progress in this regard as and when required under the Takeovers Code and/or the Listing Rules.

By order of the Board  
**Sam Woo Holdings Limited**  
**Lau Chun Ming**  
Chairman

Hong Kong, 16 April 2011

*As at the date of this announcement, the executive Directors are Mr. Lau Chun Ming, Ms. Zheng Juhua, Mr. Lau Chun Kwok, Mr. Lau Chun Ka, Ms. Leung Lai So and Mr. Chan Sun Kwong; the independent non-executive Directors are Dr. Lee Peng Fei, Allen, Professor Wong Sue Cheun, Roderick and Ms. Wong Tsui Yue, Lucy.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.*

\* *for identification purposes only*