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SAM WOO HOLDINGS LIMITED

三和集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 2322)

UNUSUAL PRICE & VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board (the “Board”) of directors (the “Directors”) of Sam Woo Holdings Limited (the “Company”) has noted the increase in the share price and in trading volume of the shares of the Company today and wishes to state that the Board is not aware of any reason for such increase, save that the Company is in discussions with a potential seller in relation to the potential acquisition of the equity interest in a company (the “Acquisition”). Besides, a potential buyer has approached the Company’s controlling shareholder for possible acquisition of the shares of the Company held by the controlling shareholder (the “Share Acquisition”). Nevertheless, the terms of both possible acquisitions have not been agreed and are still subject to, among other things, the parties executing formal legally binding agreements. No definite timetable has been agreed in relation to the Acquisition and the Share Acquisition, and the Acquisition and the Share Acquisition may or may not materialise. Further announcement(s) will be made by the Company in relation to the Acquisition and/or the Share Acquisition as and when appropriate and in accordance with the requirements of the applicable laws, rules and regulations, including but not limited to the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”).

Save as disclosed above, the Board confirms that there is no other negotiation or agreement relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board
Sam Woo Holdings Limited
Lau Chun Ming
Chairman

Hong Kong, 28 April 2010

As at the date of this announcement, the executive directors are Mr. Lau Chun Ming, Mr. Lau Chun Kwok, Mr. Lau Chun Ka, Ms. Leung Lai So, Mr. Hsu Kam Yee, Simon and Mr. Chan Sun Kwong; the non-executive director is Mr. Chiu Kam Kun, Eric; the independent non-executive directors are Dr. Lee Peng Fei, Allen, Professor Wong Sue Cheun, Roderick and Ms. Wong Tsui Yue, Lucy.

* for identification purposes only